

Prairie du Chien Area School District

Innovation for Success™

FINANCE COMMITTEE MEETING OF THE PRAIRIE DU CHIEN BOARD OF EDUCATION

Public notice is hereby given as required by law that a Meeting of the Prairie du Chien Board of Education will convene on **August 12, 2019** in the City Hall Council Chambers, 214 East Blackhawk Avenue, Prairie du Chien, Wisconsin, 6:00 p.m. matters to be taken up, discussed and acted upon at this meeting are as follows:

I. CALL TO ORDER

Meeting was called to order by Lonnie Achenbach at 6:03 p.m.

BOE Members Present:

Lonnie Achenbach
Nick Gilberts
Tom Peterson
Michael Higgins, Jr.
Cassie Hubanks
Kyle Kozelka
Lynn O'Kane

BOE Members Absent:

None

II. MONTHLY FINANCIALS

- A. Financial Report**
- B. Current Financials**

Discussion on bidding out copy/paper contract, helmet refurbishment, costs associated with WASB, and budget for the Alternative Education House.

III. OLD BUSINESS

IV. NEW BUSINESS

- A. Revenue Anticipation Short Term Borrowing for 2019-20 Fiscal Year**
 - 1. To Borrow \$1,300,000 during the fiscal year 2019-20 to be repaid in June 2020 for cash flow and operations purposes due to the timing of state, local, and federal revenues coming to the District.

Discussion on cash flow, and how the District Administrator needs to get the budget back to manageable within cash flow to not have to short term borrow for operations.

2. Action to be taken in Regular Board Meeting

V. ADJOURNMENT

Motion by Kozelka and seconded by Higgins, Jr. to adjourn meeting at 6:21p.m. Passed unanimously with all in favor. Meeting Adjourned.

A handwritten signature in cursive script, reading "Jamie Schulz", written over a horizontal line.

President

Notes taken by Robert Smudde